

SAKATA INX CORP.

Supplemental Information for the Consolidated Financial Results for the 3rd Quarter ended September 30, 2021 (FY2021 3rd Quarter)

November 12, 2021

The forecasts, etc. set out in this presentation are based on the assumptions and beliefs in light of the information currently available and determined to be reasonable. Actual results, etc. may differ materially due to change in a wide range of factors. All amounts are rounded down to nearest full unit.

FY2021 3rd Quarter (Accumulated) Consolidated Financial Results Highlights

※FY2021 (Forecast) is the forecast of consolidated figures for full year announced today on November 12, 2021.

(Unit : million yen)

| | FY2020 3Q | FY2021 3Q | | | | FY2021 (Forecast) |
|------------------------------------------------|--------------|----------------|---------------------------------|---------------------------------|------------------------------------------------------------------------------------------------|----------------------|
| | Amount | Amount | Increase/ Decrease Amount | Increase/ Decrease Rate % | Increase/ Decrease Rate excluding effects of Foreign Currency Fluctuations % | Amount |
| Net sales | 119,417 | 133,637 | 14,219 | 11.9 | 10.4 | 181,000 |
| Operating income | 4,975 | 6,256 | 1,281 | 25.8 | 25.2 | 7,500 |
| Ordinary income | 4,681 | 7,131 | 2,269 | 46.7 | 46.6 | 8,600 |
| Net income attributable to owners of parent | 2,961 | 4,790 | 1,828 | 61.7 | 61.6 | 6,000 |
| Average rate (USD/YEN) | ¥107.59 | ¥108.50 | | | | ¥110.00 |

| | FY2020 3Q | FY2021 3Q | FY2021 (Forecast) |
|-------------------------------------------------------|--------------|---------------|----------------------|
| Operating income margin | 4.2 % | 4.7 % | 4.1 % |
| Ordinary income margin | 4.1 % | 5.3 % | 4.8 % |
| Net income attributable to owners of parent margin | 2.5 % | 3.6 % | 3.3 % |
| Earnings per share | ¥50.70 | ¥81.98 | ¥102.69 |

FY2021 3rd Quarter (3 months & Accumulated)

Net sales & Operating income by Reportable Segment

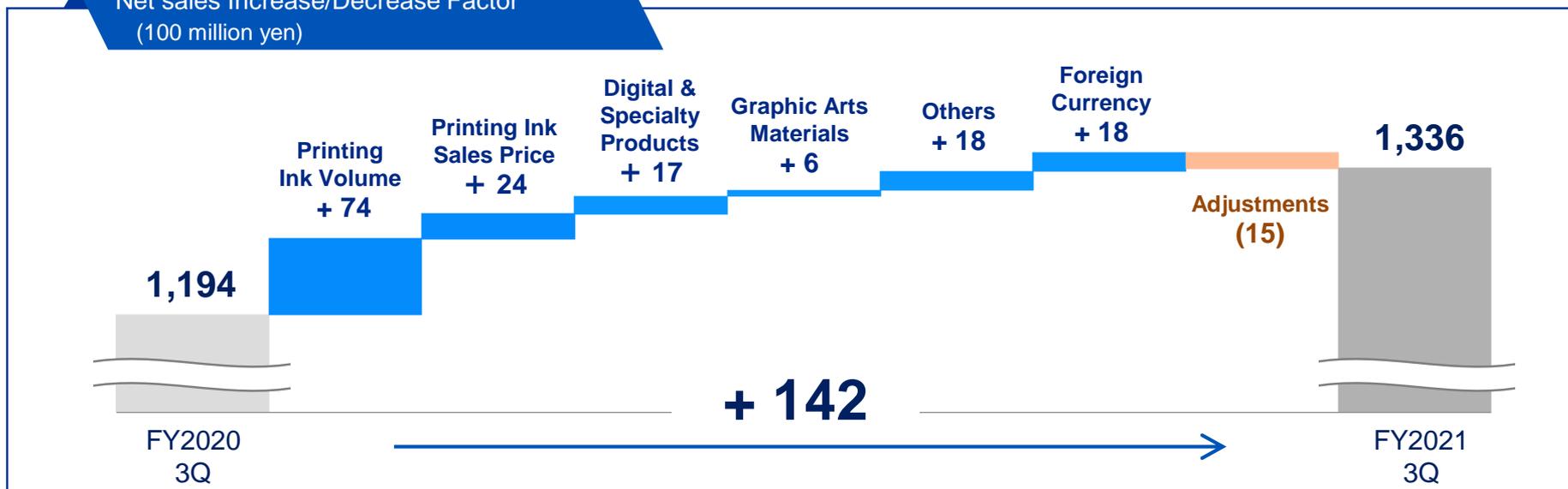
(Unit : million yen)

| | | FY2020 3Q (3 months) | FY2021 3Q (3 months) | | | FY2020 3Q | FY2021 3Q | | |
|---------------------|--------------------------------------------------|----------------------------|----------------------------|---------------------------------|---------------------------------------------------------------------------------------------------|--------------|----------------|---------------------------------|---------------------------------------------------------------------------------------------------|
| | | Amount | Amount | Increase/ Decrease Rate % | Increase/ Decrease Rate excluding effects of Foreign Currency Fluctuations % | Amount | Amount | Increase/ Decrease Rate % | Increase/ Decrease Rate excluding effects of Foreign Currency Fluctuations % |
| NET SALES | Printing inks and graphic arts materials (Japan) | 11,698 | 12,364 | 5.7 | 5.7 | 35,500 | 36,804 | 3.7 | 3.7 |
| | Printing inks (Asia) | 8,502 | 9,456 | 11.2 | 6.3 | 23,867 | 27,592 | 15.6 | 12.5 |
| | Printing inks (Americas) | 12,576 | 13,743 | 9.3 | 5.3 | 37,445 | 40,095 | 7.1 | 6.5 |
| | Printing inks (Europe) | 2,406 | 3,873 | 61.0 | 54.5 | 7,552 | 11,876 | 57.3 | 48.7 |
| | Digital & Specialty products | 2,549 | 3,479 | 36.5 | 33.8 | 8,293 | 10,234 | 23.4 | 21.1 |
| | Reportable Segment Total | 37,733 | 42,917 | 13.7 | 10.7 | 112,660 | 126,603 | 12.4 | 10.8 |
| | Other businesses | 3,914 | 4,433 | 13.3 | 13.3 | 12,542 | 14,294 | 14.0 | 14.0 |
| | Adjustments | (1,701) | (2,389) | - | - | (5,784) | (7,260) | - | - |
| | Total | 39,945 | 44,961 | 12.6 | 9.7 | 119,417 | 133,637 | 11.9 | 10.4 |
| OPERATING INCOME | Printing inks and graphic arts materials (Japan) | 262 | 328 | 25.2 | 25.2 | 765 | 1,153 | 50.6 | 50.6 |
| | Printing inks (Asia) | 721 | 498 | (31.0) | (34.0) | 1,582 | 1,719 | 8.7 | 6.0 |
| | Printing inks (Americas) | 870 | (180) | - | - | 2,352 | 1,465 | (37.7) | (36.1) |
| | Printing inks (Europe) | (150) | (49) | - | - | (405) | (2) | - | - |
| | Digital & Specialty products | 6 | 507 | - | - | 340 | 1,434 | 320.7 | 315.9 |
| | Reportable Segment Total | 1,711 | 1,103 | (35.5) | (36.7) | 4,636 | 5,770 | 24.5 | 23.9 |
| | Other businesses | (2) | 60 | - | - | 125 | 285 | 126.8 | 126.8 |
| | Adjustments | 84 | 47 | - | - | 213 | 201 | - | - |
| | Total | 1,793 | 1,211 | (32.5) | (33.7) | 4,975 | 6,256 | 25.8 | 25.2 |

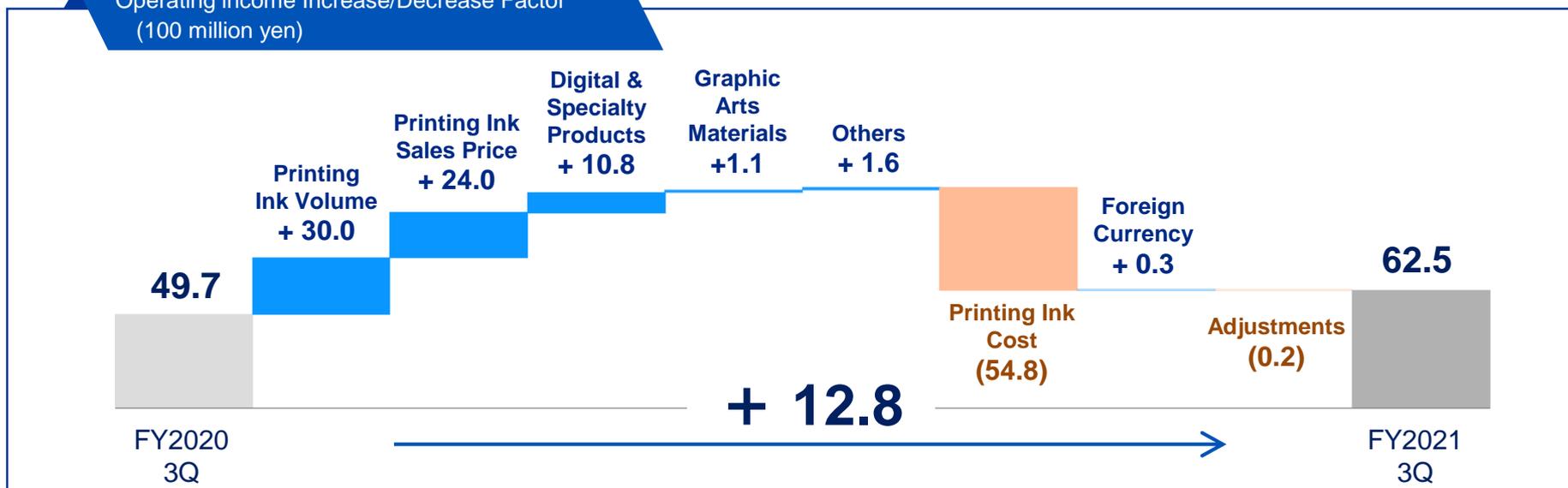
※Segment Information for the year ended December, 2020 was restated due to a change of corporate expense allocation in 2021.

FY2021 3rd Quarter (Accumulated) Net sales & Operating income Increase/Decrease Factor

Net sales Increase/Decrease Factor (100 million yen)



Operating income Increase/Decrease Factor (100 million yen)



FY2021 3rd Quarter Consolidated Financial Results Highlights

(Unit : 100 million yen)

| | As of December 31, 2020 | As of September 30, 2021 | Increase/ Decrease |
|----------------------------------|-------------------------------|--------------------------------|-----------------------|
| Current assets | 776 | 860 | 84 |
| Non-current assets | 676 | 716 | 39 |
| Total assets | 1,452 | 1,576 | 124 |
| Current liabilities | 423 | 474 | 51 |
| Non-current liabilities | 215 | 205 | (9) |
| Total liabilities | 638 | 680 | 41 |
| Equity ※ | 763 | 839 | 76 |
| Non-controlling interests | 50 | 56 | 5 |
| Total net assets | 814 | 896 | 82 |
| Total liabilities and net assets | 1,452 | 1,576 | 124 |
| Closing rate (USD/YEN) | ¥103.50 | ¥111.92 | |

※ Equity = Total shareholders' equity +
Total accumulated other comprehensive income

| | As of December 31, 2020 | As of September 30, 2021 | Increase/ Decrease |
|----------------------|-------------------------------|--------------------------------|-----------------------|
| Net assets per share | ¥1,307.13 | ¥1,436.99 | ¥129.86 |

Interest-bearing liabilities

(Unit : 100 million yen)

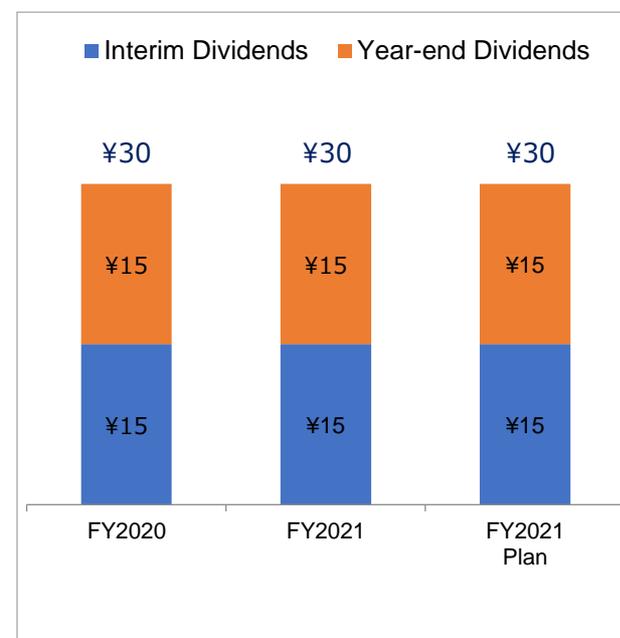
End of December 2020 183

End of September 2021 176

Equity Ratio

End of December 2020 52.6 %

End of September 2021 53.3 %



FY2021 Financial Forecast

※FY2021 (Forecast) is the forecast of consolidated figures for full year announced today on November 12, 2021.

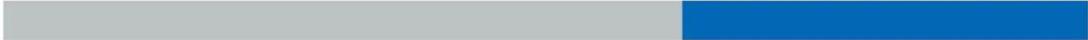
(Unit : million yen)

| | FY2019 | FY2020 | FY2021 (Forecast) | | |
|---------------------------------------------|---------|---------|----------------------|---------------------------------|------------------------------------|
| | Amount | Amount | Amount | Increase/ Decrease Amount | Increase/ Decrease Rate % |
| Net sales | 167,237 | 161,507 | 181,000 | 19,492 | 12.1 |
| Operating income | 6,225 | 7,212 | 7,500 | 287 | 4.0 |
| Ordinary income | 7,319 | 7,789 | 8,600 | 810 | 10.4 |
| Net income attributable to owners of parent | 4,114 | 5,275 | 6,000 | 724 | 13.7 |
| Average rate (USD/YEN) | ¥109.05 | ¥106.82 | ¥110.00 | | |

| | FY2019 | FY2020 | FY2021 (Forecast) |
|----------------------------------------------------|--------|--------|----------------------|
| Operating income margin | 3.7 % | 4.5 % | 4.1 % |
| Ordinary income margin | 4.4 % | 4.8 % | 4.8 % |
| Net income attributable to owners of parent margin | 2.5 % | 3.3 % | 3.3 % |
| Earnings per share | ¥70.46 | ¥90.32 | ¥102.69 |

SAKATA INX...

Visual Communication Technology



This material is also available on our website (“Financial Performance & Plan”
> “Financial Statements” [<http://www.inx.co.jp/english/financial/statements/>]).