

February 12, 2026

Company	SAKATA INX CORPORATION
Representative	Yoshiaki Ueno, Representative Director, President & CEO
Securities code	4633, TSE Prime Market
Contact	Tsutomu Katayama, General Manager, Corporate Communications Department
Telephone	+81-3-5689-6601

**Notice regarding Conclusion of Absorption-Type Company Split Agreement,
Transition to a Company with an Audit & Supervisory Committee, and Partial
Amendments to the Articles of Incorporation (Changes to Name of Company,
Business Objectives and Organs, etc.) for Transition to a Holding Company Structure
through Company Split**

SAKATA INX CORPORATION (hereinafter referred to as the “Company”) hereby announces that, as disclosed in “Notice regarding Establishment of Split Preparation Company for Transition to a Holding Company Structure, and Transition to a Company with an Audit & Supervisory Committee” on November 7, 2025, the Company resolved at the Board of Directors meeting held on February 12, 2026 to conclude an absorption-type company split agreement (the company split is hereinafter referred to as the “Split”) with SAKATA INX SPLIT PREPARATION CORPORATION (hereinafter referred to as the “Preparation Corporation”), which is a wholly-owned subsidiary of the Company, to transition to a company with an Audit & Supervisory Committee, and to submit a proposal regarding partial amendments to the Articles of Incorporation to the 148th Annual General Meeting of Shareholders scheduled to be held on March 26, 2026, in order to transition to a holding company structure by way of company split. Details are as follows.

Through the Split, the Company plans to change its name to INX HOLDINGS CORPORATION and also change its business objectives in line with the structure after the transition to the holding company structure, with an effective date of January 1, 2027 (planned). The Split and the amendments to the Articles of Incorporation will be implemented on the condition that they are approved by resolution at the 148th Annual General Meeting of Shareholders to be held on March 26, 2026, and that licenses and approvals are obtained as necessary from the government and public agencies with jurisdiction.

As the Split is a absorption-type company split with a wholly-owned subsidiary of the Company, some details have been omitted from this press release.

I. Transition to a holding company structure through company split with the Company as the transferring company
1. Background and purpose of transition to a holding company structure

As announced in the “Notice regarding Commencement of Consideration of Transition to a Holding Company Structure” dated September 26, 2025, the Company decided on a policy of transitioning to a holding company

structure with an effective date of January 1, 2027. The Company is seeking to enhance group governance, to achieve optimal allocation of management resources and to establish a flexible organizational structure, as part of its efforts to realize “strengthening of global management cooperation,” which is one of the pillars for innovation outlined in its long-term vision, “SAKATA INX VISION 2030,” while achieving sustainable growth and enhancing corporate value into the future.

2. Main points of the transition to a holding company structure

(1) Schedule of the Split

(i) Absorption-type company split (Transferring company: the Company)

Meeting of the Board of Directors to approve the absorption-type company split agreement	February 12, 2026
Conclusion of absorption-type company split agreement	February 12, 2026
Annual General Meeting of Shareholders to approve the absorption-type company split agreement	March 26, 2026 (plan)
Effective date of absorption-type company split	January 1, 2027 (plan)

(ii) Absorption-type company split (Succeeding company: Preparation Corporation)

Determination of Directors to approval the absorption-type company split agreement	February 12, 2026
Conclusion of absorption-type company split agreement	February 12, 2026
Annual General Meeting of Shareholders to approve the absorption-type company split agreement	March 25, 2026 (plan)
Effective date of absorption-type company split	January 1, 2027 (plan)

(2) Method of the Split

The Split will be an absorption-type company split in which the Company will be the transferring company (hereinafter referred to as the “Transferring Company”) and the Preparation Corporation, which is a wholly-owned subsidiary of the Company, will be the succeeding company (hereinafter referred to as the “Succeeding Company”). The Company will continue listing its shares on the stock exchange as a holding company.

(3) Allocation relating to the Split

On the Split, the Succeeding Company will issue 28,000 shares of common stock and allocate and deliver all of them to the Company, which is the Transferring Company.

(4) Handling of the stock acquisition rights and bonds with stock acquisition rights in connection with the absorption-type company split

Not applicable

(5) Increase or decrease in capital stock as a result of the absorption-type company split

No increase or decrease in capital stock will occur due to the Split.

(6) Rights and obligations to be succeeded by the Succeeding Company

The rights and obligations to be succeeded by the Succeeding Company from the Company will be those specified in the absorption-type company split agreement among the assets, liabilities and status under employment contracts and other contracts related mainly to the printing inks and equipment business, digital & specialty products business, etc. belonging to the Company as of the effective date as well as all rights and obligations incidental thereto.

The liabilities of the Company to be succeeded by the Succeeding Company will be taken over by the method in

which the Succeeding Company assumes the obligations of the former obligor, which is then released from them.

(7) Prospect of fulfillment of obligations

Both the Company and the Succeeding Company are expected to maintain an amount of assets exceeding the amount of liabilities after the Split and are currently unlikely to have difficulty in performing the obligations to be assumed; therefore, the Company believes that there will be no problems in the performance of the duties of the Company and the Succeeding Company even after the Split.

3. Overview of the companies participating in the Split

	Transferring Company (As of December 31, 2025)	Succeeding Company (At establishment on January 7, 2026)
(1) Company name	SAKATA INX CORPORATION	SAKATA INX SPLIT PREPARATION CORPORATION
(2) Location	4-2-13 Awajimachi, Chuo-ku, Osaka	1-4-25 Koraku, Bunkyo-ku, Tokyo
(3) Representative	Yoshiaki Ueno, Representative Director, President & CEO	Hiroshi Morita, Representative Director
(4) Business content	Manufacture and sale of various printing inks and auxiliary agents	Manufacture and sale of various printing inks and auxiliary agents
(5) Capital	7,472 million yen	350 million yen
(6) Established	September 5, 1920	January 7, 2026
(7) Number of shares issued	54,172,361 shares	7,000 shares
(8) Fiscal year end	December 31	December 31
(9) Major shareholders and their shareholding ratio	The Master Trust Bank of Japan, Ltd. (trust account): 11.12% SAKATA INX CORPORATION: 9.07% Sumitomo Life Insurance Company: 6.47% Custody Bank of Japan, Ltd. (trust account): 3.73% THE CHASE MANHATTAN BANK, N.A. LONDONSECS LENDING OMNIBUS ACCOUNT: 3.42% SAKATA INX Employee Shareholders Association: 2.95% BBH BOSTON FOR NOMURA JAPAN SMALLER CAPITALIZATION FUND 620065: 2.63% Kanbe Bussan Co., Ltd.: 2.61% The Asahi Shimbun Company: 2.18% THE NOMURA TRUST AND BANKING CO., LTD. AS THE TRUSTEE OF REPURCHASE AGREEMENT MOTHER FUND: 1.89%	SAKATA INX CORPORATION: 100%
(10) Relationship between the participating companies	Capital relationship	The Company holds 100% of the outstanding shares of the Succeeding Company.
	Personnel relationship	The Company has dispatched one director to the Succeeding Company.
	Business relationship	The Succeeding Company has no business relationship with the Company as the Succeeding Company has yet to commence business operations.
(11) Financial position and operating results for the most recent fiscal year		
	Fiscal year ended December 31, 2025 (consolidated)	At establishment (January 7, 2026)
Net assets	126,519 million yen (consolidated)	350 million yen
Total assets	225,864 million yen (consolidated)	350 million yen
Net assets per share	2,425.44 yen (consolidated)	50,000 yen
Net sales	257,668 million yen (consolidated)	-
Operating profit	15,226 million yen (consolidated)	-

Ordinary profit	15,364 million yen (consolidated)	-
Profit attributable to owners of parent	11,609 million yen (consolidated)	-
Profit per share	235.26 yen (consolidated)	-

(Note) 1. The Company plans to change its name to INX HOLDINGS CORPORATION effective January 1, 2027.

(Note) 2. The Succeeding Company plans to change its name to SAKATA INX CORPORATION effective January 1, 2027.

(Note) 3. For the Succeeding Company, only balance sheet items as of the date of its establishment are shown as the Succeeding Company has no last fiscal year.

4. Outline of the business segments to be transferred

(1) Business contents of the segments to be transferred

Printing inks and equipment business, digital & specialty products business, etc. belonging to the Company as of the effective date.

(2) Operating results of the segments to be transferred (fiscal year ended December 31, 2025)

	Transferred business (a)	The Company's actual sales (non-consolidated) (b)	Ratio (a / b)
Net sales	65,589 million yen	66,681 million yen	98.4%

(3) Items and amounts of the assets and liabilities to be transferred

Assets		Liabilities	
Item	Book value	Item	Book value
Current assets	6,743 million yen	Current liabilities	2,192 million yen
Non-current assets	7,128 million yen	Non-current liabilities	9,321 million yen
Total	13,872 million yen	Total	11,514 million yen

(Note) The amounts above are based on the balance sheet as of December 31, 2025. The actual amounts to be assumed will be adjusted between this date and the effective date.

5. Status after the Split (January 1, 2027 (planned))

	Transferring Company	Succeeding Company
(1) Name	INX HOLDINGS CORPORATION (Plans to change company name from SAKATA INX CORPORATION effective January 1, 2027)	SAKATA INX CORPORATION (Plans to change company name from SAKATA INX SPLIT PREPARATION CORPORATION effective January 1, 2027)
(2) Location	4-2-13 Awajimachi, Chuo-ku, Osaka	1-4-25 Koraku, Bunkyo-ku, Tokyo
(3) Representative	Yoshiaki Ueno, Representative Director, President & CEO	Hiroshi Morita, Representative Director
(4) Business content	Business management of the group companies and lease of real estate, etc.	Manufacture and sale of various printing inks and auxiliary agents
(5) Capital	7,472 million yen	350 million yen
(6) Fiscal year end	December 31	December 31

6. Future outlook

Because the Succeeding Company is a wholly-owned subsidiary of the Company, the impact of the Split on the consolidated performance of the Company will be immaterial. As for the Company's non-consolidated performance, after the Split, the Company will be a holding company. Accordingly, the Company's income will consist mainly of dividends received from affiliated companies, royalty income and real estate rental income, while expenses will consist mainly of expenses related to research and development and the lease and management of real estate, as well as expenses related to the business management of group companies as a holding company.

II. Transition to a company with an Audit & Supervisory Committee

1. Reason for transition to a company with an Audit & Supervisory Committee

As announced in the “Notice regarding Commencement of Consideration of Transition to a Holding Company Structure” dated September 26, 2025, the Company had been considering the transition to a holding company structure as part of its efforts to realize “strengthening of global management cooperation,” which is one of the pillars for innovation outlined in its long-term vision, and to establish a flexible organizational structure.

To further strengthen these driving forces and for the purpose of delegating substantial authority while clarifying supervisory function and the responsibility in business execution, the Company has decided to transition to a company with an Audit & Supervisory Committee.

2. Timing of the transition

The Company plans to obtain approval for amendments to the Articles of Incorporation, etc. from shareholders at the 148th Annual General Meeting of Shareholders scheduled to be held on March 26, 2026 and to transition to a company with an Audit & Supervisory Committee as of the closing of the said shareholder meeting.

III. Amendments to the Articles of Incorporation

1. Reason for the amendments to the Articles of Incorporation

(1) Company name and business objectives

Subject to approval of the absorption-type company split agreement for transition to the holding company structure described above at the Annual General Meeting of Shareholders, the Company will change the Company’s name specified in Article 1 of the Company’s Articles of Incorporation to INX HOLDINGS CORPORATION and change its business objectives specified in Article 3 to business management as a holding company, etc.

(2) Organs to be established

The amendments for transition to a company with an Audit & Supervisory Committee will include the establishment of new provisions regarding Audit & Supervisory Committee members and the Audit & Supervisory Committee and the deletion of provisions regarding the Corporate Auditors and the Board of Corporate Auditors.

(3) Number of Directors

Since the Company’s Articles of Incorporation previously only specified a minimum number of Directors, the Articles of Incorporation as amended will newly specify a maximum number of Directors.

(4) Delegation of authority for making decisions on execution of important business operations

The Articles of Incorporation as amended will specify that the Company may delegate decisions on the important matters of business execution to Directors for the purpose of delegating substantial authority while clarifying supervisory function and responsibility in business execution and speeding up execution on the part of management.

(5) Other amendments

The Company will also make other amendments in connection with the establishment, amendment or deletion of articles described above, such as renumbering and reordering articles and revising the wording.

2. Details of amendments to the Articles of Incorporation

Details of the amendments are as shown in the attachment. (Attachment is provided only in the Japanese press release)

3. Schedule of the amendments to the Articles of Incorporation

Annual General Meeting of Shareholders to amend the Articles of Incorporation

March 26, 2026 (plan)

Effective date of the amendments to the Articles of Incorporation (other than company name and objectives)

March 26, 2026 (plan)

Effective date of the amendments to the Articles of Incorporation (company name and objectives)

January 1, 2027 (plan)