

Nov 5, 2024

SAKATA INX CORP.

Notice of Establishment of INX International Coatings and Adhesives and Acquisition of Assets of Coatings & Adhesives Corporation

SAKATA INX CORPORATION (Yoshiaki Ueno: Representative Director, President & CEO; hereinafter, the “Company”) announced today that it has established INX International Coatings and Adhesives Co. (INX C&A), through its U.S. subsidiary, and has acquired all businesses and related assets of Coatings & Adhesives Corporation (C&A).

C&A has been a leading player in the coatings industry in North America, and has built a significant market position in the development, production and sales of coatings, adhesives and polymers for all facets of printing and packaging.

The Company will expand printing inks for use in packaging and metal cans through INX International Ink in the North American market. Through the newly established INX C&A, the Company seeks to expand further in the American segment by boosting sales in the North America market and enhancing the SAKATA INX brand. This goal will be achieved by providing coating solutions, which boast C&A's competitive advantages, to the printing ink and packing markets.

About C&A

- 1) Company name: Coatings & Adhesives Corporation
- 2) Established: 1987
- 3) Located: Leland, North Carolina, USA
- 4) Business: Manufacture and sales of coatings, adhesives, polymers
- 5) Revenue: US\$86 million (actual in fiscal 2023)

The impact of this acquisition on the Group's consolidated results for the fiscal year ending December 31, 2024 will be minor. If any additional matters that need to be disclosed arise, they will be promptly announced.

■ About SAKATA INX CORPORATION

Founded in 1896, SAKATA INX is the world's third largest chemical manufacturer in sales of printing inks, with operations in more than 20 countries and regions worldwide, including Asia, the Americas, and Europe. The company manufactures and sells printing inks used for various packages, beverage cans, and information media, industrial inkjet inks and color toners for digital printing, and image display materials for liquid crystal displays. Under the business theme of “Creation of Visual Communication Technology,” the company aims to “create an information culture that makes people's lives more comfortable” through environmentally-friendly and sustainable products and continues to take on the challenge of entering new fields. <https://www.inx.co.jp/english/>

■ About INX International Ink Co.

INX International Ink Co. is the third largest producer of inks in North America, with full-service subsidiaries in Europe and South America and is part of SAKATA INX worldwide operations. The company offers a complete line of ink and coating solutions technology for commercial, packaging, and digital applications. As a leading global manufacturer of inkjet inks, INX International Ink Co. provides a full palette of digital ink systems, advanced technologies, and integrated services. Stay updated on the latest developments and follow INX on LinkedIn, Facebook, and X, or visit <https://www.inxinternational.com/>.

■ About Coatings & Adhesives Corporation

Since its inception in 1987, Coatings and Adhesives Corporation has been at the forefront of emerging technology in the rapidly expanding water-based coatings market, growing to become one of the largest manufacturers of its type in North America. The company provides coatings, adhesives and polymers for all facets of the printing and packaging market with a documented history of performance, consistency, and economics. Coupled with a nationwide network of direct service personnel, C&A's integrated manufacturing allows it to develop innovative and unique products for their customer needs. For more information about C&A, visit <https://www.cacoatings.com/>.

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