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(Stock Exchange Code 4633)

March 11, 2022

To Shareholders with Voting Rights:

Yoshiaki Ueno
Representative Director,
President & CEO
SAKATA INX CORPORATION
1-23-37 Edobori, Nishi-ku, Osaka

NOTICE OF THE 144TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We are pleased to announce the 144th Annual General Meeting of Shareholders of SAKATA INX CORPORATION (the “Company”). The meeting will be held for the purposes as described below.

If you will not be attending the meeting in person, you can exercise your voting rights in writing or via the Internet, etc. Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights by 5:30 p.m. on Monday, March 28, 2022, Japan time. (The Voting Rights Exercise Form and the Reference Documents are available in Japanese only.)

- 1. Date and Time:** Tuesday, March 29, 2022 at 10:00 a.m. Japan time
(Registration will begin at 9:00 a.m.)
- 2. Place:** SAKATA INX CORPORATION Osaka Head Office
1-23-37 Edobori, Nishi-ku, Osaka
- 3. Meeting Agenda:**

Matters to be reported:

1. The Business Report, Consolidated Financial Statements for the Company’s 144th Fiscal Year (January 1, 2021 - December 31, 2021) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the Company’s 144th Fiscal Year (January 1, 2021 - December 31, 2021)

Proposals to be resolved:

- Proposal 1:** Distribution of Surplus
Proposal 2: Amendment to the Articles of Incorporation
Proposal 3: Election of 8 Directors
Proposal 4: Election of 2 Audit & Supervisory Board Members
Proposal 5: Election of 1 Substitute Audit & Supervisory Board Member

- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
- Of the documents to be included in the Notice, “Notes to the Consolidated Financial Statements” and “Notes to the Non-consolidated Financial Statements” are posted on the Company’s website (<http://www.inx.co.jp/ir/about>) (Japanese only) pursuant to provisions of laws, regulations and Article 16 of the Articles of Incorporation of the Company and therefore are not included in the documents attached to the Notice. Accordingly, the Consolidated Financial Statements and the Non-consolidated Financial Statements set forth in the documents attached to the Notice are parts of the Consolidated Financial Statements and the Non-consolidated Financial Statements audited by the Accounting Auditor and the Audit & Supervisory Board Members in preparing the accounting audit report and the audit report, respectively.
- Revisions to the Reference Documents for the General Meeting of Shareholders, Business Report, Non-consolidated Financial Statements or Consolidated Financial Statements will be posted on the Company’s website (<http://www.inx.co.jp/>). (Japanese only)
- Please note that souvenirs will not be provided to the attendees at the meeting.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Distribution of Surplus

The Company proposes the distribution of surplus as follows:

1. Year-end dividend

The Company's basic policy is to distribute dividends in a stable and continuous manner upon comprehensively taking into account matters including internal reserves for strengthening the corporate structure and future business development.

Based on this policy, the Company proposes year-end dividend for this fiscal year as follows:

(1) Type of dividend property:

Cash

(2) Allotment of dividend property and its total amount

15 yen per share of the Company's common stock (total dividend of 876,551,295 yen).

As a result, combined with the interim dividend of 15 yen per share paid on September 3, 2021, the annual dividend will be 30 yen per share.

(3) Effective date of the distribution of dividends of surplus:

March 30, 2022

2. Other matters regarding the distribution of surplus

The Company proposes to retain internal reserves as follows to strengthen the management foundation in preparation for future business development:

(1) Item and amount of surplus to be increased:

General reserve: 1,500,000,000 yen

(2) Item and amount of surplus to be decreased:

Retained earnings brought forward: 1,500,000,000 yen

Proposal 2: Amendment to the Articles of Incorporation

1. Reasons for the amendment

Since the system for providing informational materials for the general meeting of shareholders in electronic format has been established as provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019), and the provisions of the amended Companies Act that stipulates the system are to be enforced on September 1, 2022, the Company proposes to make the following changes to its Articles of Incorporation in preparation for the introduction of the system:

- (1) Article 16, paragraph 1 in “Proposed amendments” below will newly stipulate that the Company shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.
- (2) Article 16, paragraph 2 in “Proposed amendments” below will establish provisions to limit the scope of items listed in the documentation delivered to shareholders requesting document delivery based on the Act Partially Amending the Companies Act related to informational materials for the general meeting of shareholders.
- (3) Since the provisions for deemed provision by Internet disclosure of reference documents for the general meeting of shareholders, etc. (Article 16 of the current Articles of Incorporation) will no longer be required, they will be deleted.
- (4) Accompanying the aforementioned new establishment and deletion, supplementary provisions regarding the effective date, etc. will be established.

2. Details of the amendments

The details of the amendments are as follows.

(Underlined portions indicate amendments.)

Current Articles of Incorporation	Proposed amendments
Chapter I General Provisions	(Unchanged)
Chapter II Shares	(Unchanged)
Chapter III General Meeting of Shareholders	Chapter III General Meeting of Shareholders
Articles 12–15 (Omitted)	Articles 12–15 (Unchanged)
<p><u>Article 16. (Internet Disclosure of Reference Documents for the General Meeting of Shareholders, Etc.)</u></p> <p><u>If the Company discloses information that is to be stated or presented in the reference documents for the general meeting of shareholders, non-consolidated financial statements, consolidated financial statements and business report through the Internet in accordance with the provisions prescribed by the Ministry of Justice Order, it may be deemed that the Company has provided this information to shareholders.</u></p> <p>(Newly established)</p>	<p>(Deleted)</p> <p><u>Article 16. (Measures for Providing Information in Electronic Format, Etc.)</u></p> <p><u>1. When the Company convenes a general meeting of shareholders, it shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.</u></p> <p><u>2. Among the items for which the measures for providing information in electronic format will be taken, the Company is not required to list all or some of those items designated by the Ministry of Justice Order in statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</u></p>
Article 17. (Omitted)	Article 17. (Unchanged)

Current Articles of Incorporation	Proposed amendments
Chapter IV Directors and Board of Directors	(Unchanged)
Chapter V Audit & Supervisory Board Members and Audit & Supervisory Board	(Unchanged)
Chapter VI Accounts	(Unchanged)
Chapter VII Takeover Defense Measures	(Unchanged)
(Newly established)	<p><u>(Supplementary Provisions)</u></p> <p><u>Article 1.</u></p> <p><u>1. The deletion of Article 16 (Internet Disclosure of Reference Documents for the General Meeting of Shareholders, Etc.) of the current Articles of Incorporation and the establishment of the proposed revisions of Article 16 (Measures for Providing Information in Electronic Format, Etc.) shall be effective from the date of enforcement provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (hereinafter referred to as the “Date of Enforcement”).</u></p> <p><u>2. Notwithstanding the provision of the preceding paragraph, Article 16 of the current Articles of Incorporation shall remain effective regarding any general meeting of shareholders held on a date within six months from the Date of Enforcement.</u></p> <p><u>3. These Supplementary Provisions shall be deleted on the date when six months have elapsed from the Date of Enforcement or three months have elapsed from the date of the general meeting of shareholders in the preceding paragraph, whichever is later.</u></p>

Proposal 3: Election of 8 Directors

At the conclusion of this meeting, the terms of office of all 9 Directors will expire. Therefore, the Company proposes the reduction of 1 Director to streamline our management system and the election of 8 Directors while considering diversity.

The details of the candidates for Director are as follows:

No.	Name		Gender	Positions, responsibilities, etc. in the Company	Attendance at Board of Directors meetings for the fiscal year under review
1	Kotaro Morita	Reelection	Male	Director, Chairman	100% (17/17)
2	Yoshiaki Ueno	Reelection	Male	Representative Director, President & CEO Supervising Corporate R&D	100% (17/17)
3	Masaki Nakamura	Reelection	Male	Director, Senior Managing Executive Officer In charge of Environment & Quality Div. and Production Technology Div.	100% (17/17)
4	Hitoshi Nakamura	Reelection	Male	Director, Senior Managing Executive Officer In charge of Information Media Business In charge of Sales Administration Div. Supervising SAKATA SANGYO, LIMITED and SAKATA LABOSTATION CO., LTD.	100% (17/17)
5	Toshihiko Fukunaga	Reelection	Male	Director, Managing Executive Officer In charge of Corporate Planning Div., Information Systems Div. and Finance & Accounting Div.	100% (17/17)
6	Yasumi Katsuki	Reelection Outside Independent	Male	Outside Director	100% (17/17)
7	Shizue Izumi	Reelection Outside Independent	Female	Outside Director	88.2% (15/17)
8	Yukiko Tsujimoto	New election Outside Independent	Female	—	—

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held:
1	Kotaro Morita (October 17, 1955) (Male)	April 1979 Joined the Company April 2004 General Manager, 1st R&D Dept., Corporate R&D Div. June 2007 Director, based in Chicago June 2009 Director, In charge of International Operations Dept. June 2011 Managing Director, In charge of International Operations Dept. June 2013 Representative Director, President March 2018 President & CEO March 2021 Director, Chairman (current position) (Significant concurrent positions) Chairman and President, THE INX GROUP LIMITED Chairman, INX International Ink Co.	65,750
Reason for appointment as candidate for Director			
Having served as Representative Director, President and as Representative Director, President & CEO, Mr. Kotaro Morita has led the Group with strong leadership as a management executive, and in his current role as Director and Chairman, he has played an appropriate role in promoting the Group's sustainable growth and improvement of corporate value over the medium to long term. The Company believes that he is qualified to continue making important management decisions and supervising the execution of business for the Company based on his abundant experience and extensive knowledge and insight.			
2	Yoshiaki Ueno (December 22, 1961) (Male)	April 1985 Joined the Company June 2007 General Manager, 2nd R&D Dept., Corporate R&D Div. October 2008 General Manager, 3rd R&D Dept., Corporate R&D Div. June 2014 Director, Commissioned as General Manager, Corporate R&D Div. June 2015 In charge of Purchasing Div. July 2016 In charge of Purchasing Div. and Marketing & New Business Development Div. March 2018 Executive Officer, In charge of Purchasing Div. and Marketing & New Business Development Div. July 2018 In charge of Purchasing Div. March 2019 Managing Executive Officer March 2021 Representative Director (current position), President & CEO (current position) January 2022 Supervising Corporate R&D (current position)	26,168
Reason for appointment as candidate for Director			
Mr. Yoshiaki Ueno has held many important positions in the research and development division. In his current position as Representative Director, President & CEO, he has led the Group with strong leadership as a management executive, and has played an appropriate role in promoting the Group's sustainable growth and improvement of corporate value over the medium to long term. The Company believes that he is qualified to continue making important management decisions and supervising the execution of business for the Company based on his abundant experience and extensive knowledge and insight.			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held:
3	Masaki Nakamura (October 24, 1956) (Male)	<p>April 1980 Joined the Company</p> <p>April 2003 General Manager, Technical Service & Development Dept., Newspaper Ink Div.</p> <p>September 2004 General Manager, Technical Service & Development Dept., Graphic Arts Div.</p> <p>June 2006 General Manager, Production Technology Div., concurrently, General Manager, Technical Service & Development Dept., Offset Ink Div.</p> <p>October 2008 Concurrently, General Manager, Technical Service & Development Dept., Newspaper Ink Div.</p> <p>April 2011 General Manager, Production Technology Div., concurrently, Plant Manager, Osaka Plant</p> <p>June 2011 Associate Director</p> <p>June 2012 Director, Commissioned as General Manager, Production Technology Div.</p> <p>October 2012 Commissioned as General Manager, Environment & Quality Div.</p> <p>April 2015 Director, In charge of Environment & Quality Div.</p> <p>March 2016 Managing Director, In charge of Environment & Quality Div.</p> <p>March 2018 Director (current position), Managing Executive Officer, In charge of Environment & Quality Div.</p> <p>March 2020 Senior Managing Executive Officer (current position)</p> <p>March 2021 In charge of Environment & Quality Div. and Production Technology Div. (current position)</p>	38,097
<p>Reason for appointment as candidate for Director</p> <p>Mr. Masaki Nakamura has held many important positions in the production technology division and the technical service & development division. As an incumbent Director, Senior Managing Executive Officer, he has played an appropriate role in promoting the Group's sustainable growth and improvement of corporate value over the medium to long term. The Company believes that he is qualified to continue making important management decisions and supervising the execution of business for the Company based on his abundant experience and extensive knowledge and insight.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held:
4	Hitoshi Nakamura (November 1, 1957) (Male)	<p>April 1981 Joined the Company</p> <p>July 2003 Branch Manager, Shikoku Branch Office</p> <p>June 2006 General Manager, Osaka Sales & Marketing Dept., Newspaper Ink Div.</p> <p>July 2008 General Manager, Tokyo Sales & Marketing Dept., Newspaper Ink Div.</p> <p>June 2009 General Manager, Newspaper Ink Div.</p> <p>January 2010 Concurrently, General Manager, Offset Ink Div.</p> <p>June 2012 Associate Director</p> <p>June 2013 Director, In charge of Offset Ink Div., Commissioned as General Manager, Newspaper Ink Div.</p> <p>June 2014 Director, In charge of Newspaper Ink Div., Commissioned as General Manager, Offset Ink Div.</p> <p>March 2016 Managing Director, In charge of Newspaper Ink Div.</p> <p>September 2016 In charge of Newspaper Ink Div. and Offset Ink Div.</p> <p>June 2017 In charge of Printing Solution Div., Newspaper Ink Div. and Offset Ink Div.</p> <p>March 2018 Director (current position), Managing Executive Officer</p> <p>March 2019 In charge of Newspaper Ink Div., Offset Ink Div., Printing Solution Div. and Sales Administration Div.</p> <p>January 2020 In charge of Information Media Business (current position), In charge of Printing Solution Div. and Sales Administration Div.</p> <p>March 2020 Senior Managing Executive Officer (current position)</p> <p>January 2021 In charge of Sales Administration Div. (current position)</p> <p>January 2022 Supervising SAKATA SANGYO, LIMITED and SAKATA LABOSTATION CO., LTD. (current position)</p>	36,403
<p>Reason for appointment as candidate for Director</p> <p>Mr. Hitoshi Nakamura has held many important positions in the newspaper ink division and the offset ink division. As an incumbent Director, Senior Managing Executive Officer, he has played an appropriate role in promoting the Group's sustainable growth and improvement of corporate value over the medium to long term. The Company believes that he is qualified to continue making important management decisions and supervising the execution of business for the Company based on his abundant experience and extensive knowledge and insight.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held:
5	Toshihiko Fukunaga March 26, 1961 (Male)	<p>April 1983 Joined the Company</p> <p>March 2008 General Manager, International Operations Dept.</p> <p>June 2014 Associate Director</p> <p>July 2015 General Manager, Finance & Accounting Div.</p> <p>March 2016 Director (current position) In charge of Information Systems Div. and International Operations Dept. and Commissioned as General Manager, Finance & Accounting Div.</p> <p>March 2017 In charge of Information Systems Div., Finance & Accounting Div. and International Operations Dept.</p> <p>March 2018 Executive Officer, In charge of Information Systems Div., Finance & Accounting Div. and International Operations Dept.</p> <p>October 2018 In charge of Corporate Planning Div., Information Systems Div. and Finance & Accounting Div.</p> <p>March 2019 Senior Executive Officer, In charge of Corporate Planning Div., Information Systems Div., Finance & Accounting Div. and Public & Investor Relations Div.</p> <p>March 2020 In charge of Corporate Planning Div., Information Systems Div. and Finance & Accounting Div. (current position)</p> <p>March 2021 Managing Executive Officer (current position)</p>	24,167
<p>Reason for appointment as candidate for Director</p> <p>Mr. Toshihiko Fukunaga has served many important positions in the finance and accounting division and the international operations division. As an incumbent Director, Managing Executive Officer, he has played an appropriate role in promoting the Group's sustainable growth and improvement of corporate value over the medium to long term. The Company believes that he is qualified to continue making important management decisions and supervising the execution of business for the Company based on his abundant experience and extensive knowledge and insight.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held:
6	<p style="text-align: center;">Yasumi Katsuki (November 29, 1947) (Male)</p>	<p>October 1973 Joined Asahi & Co. (currently KPMG AZSA LLC)</p> <p>September 1977 Registered as a certified public accountant</p> <p>August 1995 Representative Partner, Asahi Audit Corp. (currently KPMG AZSA LLC)</p> <p>May 2001 Senior Executive, Osaka Office Managing Partner, Asahi Audit Corp.</p> <p>May 2006 Headquarter Executive, KPMG AZSA LLC</p> <p>June 2010 Retired from KPMG AZSA LLC on reaching retirement age</p> <p>July 2010 Certified Public Accountant, Katsuki CPA Office (current position)</p> <p>June 2011 External Audit & Supervisory Board Member, West Japan Railway Company (current position)</p> <p>June 2011 Outside Audit & Supervisory Board Member, the Company</p> <p>June 2013 External Director, Sumitomo Seika Chemicals Company, Limited (current position)</p> <p>March 2016 Outside Director, the Company (current position)</p> <p>(Significant concurrent positions) Certified Public Accountant, Katsuki CPA Office External Audit & Supervisory Board Member, West Japan Railway Company External Director, Sumitomo Seika Chemicals Company, Limited</p>	0
<p>Reason for appointment as candidate for Outside Director and expected roles</p> <p>Although Mr. Yasumi Katsuki has never been involved in corporate management except as outside director and outside Audit & Supervisory Board member, he is well versed in finance and accounting and has deep insight and extensive experience as a certified public accountant. The Company believes that he will be able to perform his management supervisory function from an independent and fair standpoint based on his past experience as the Company's Outside Audit & Supervisory Board Member and Outside Director. Mr. Yasumi Katsuki is an incumbent Outside Director of the Company, and he will have served for 6 years at the conclusion of this meeting since taking office.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held:
7	<p style="text-align: center;">Shizue Izumi (March 18, 1964) (Female)</p>	<p>April 2017 Professor, Faculty of Data Science, Shiga University (current position)</p> <p>April 2017 Councillor, Educational Research Council, Shiga University</p> <p>August 2017 Vice-chairperson, Shiga Prefecture ICT Promotion Forum</p> <p>April 2018 Visiting researcher, Graduate School of Medicine, Kyoto University (current position)</p> <p>April 2018 Visiting Professor, The Institute of Statistical Mathematics</p> <p>April 2018 Part-time lecturer, Disaster Prevention Research Institute, Kyoto University</p> <p>August 2018 Data Analysis Advisor, Otsu City Municipal Office, Shiga Prefecture (current position)</p> <p>April 2019 Professor, Graduate School of Data Science, Shiga University (current position)</p> <p>August 2019 Lecturer for educational program, Statistical Research and Training Institute, Ministry of Internal Affairs and Communications</p> <p>September 2019 Regional Member of Screening Committee for "Idea Contest 2019 for Regional Revitalization Policies Contest" by Office for Promotion of Regional Revitalization, Cabinet Office</p> <p>March 2020 Outside Director, the Company (current position)</p> <p>(Significant concurrent positions)</p> <p>Professor, Faculty of Data Science, Shiga University</p> <p>Professor, Graduate School of Data Science, Shiga University</p>	0
<p>Reason for appointment as candidate for Outside Director and expected roles</p> <p>Although Ms. Shizue Izumi has never been involved in corporate management except as outside director and outside Audit & Supervisory Board member, she has accumulated remarkable track record mainly in the area of data science through her career as a professor at Faculty of Data Science and Graduate School of Data Science of Shiga University. She also has experience and insight as an expert at administrative agencies. The Company believes that she will be able to provide opinions and suggestions that would benefit the Company's management and perform her management supervisory function from an independent and fair standpoint based on her abundant experience and extensive insight.</p> <p>Ms. Shizue Izumi is an incumbent Outside Director of the Company, and she will have served for 2 years at the conclusion of this meeting since taking office.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held:
8	* Yukiko Tsujimoto (February 10, 1964) (Female)	<p>April 1986 Joined Procter & Gamble Far East Inc. (currently Procter & Gamble Japan K.K.)</p> <p>March 2006 Director, Procter & Gamble Japan K.K.</p> <p>April 2008 Director, P&G Japan K.K.</p> <p>June 2012 Resigned as Director, Procter & Gamble Japan K.K.</p> <p>July 2012 Communications Director, Public Relations Division, Procter & Gamble Japan K.K.</p> <p>April 2014 Resigned as Director, P&G Japan K.K.</p> <p>June 2014 Retired from Procter & Gamble Japan K.K.</p> <p>November 2014 Representative Director, shapes Co., Ltd. (current position)</p> <p>April 2018 Member of Human Affairs Committee, Kobe City (current position)</p> <p>June 2020 Outside Director, DUSKIN CO., LTD. (current position)</p> <p>(Significant concurrent positions) Representative Director, shapes Co., Ltd. Outside Director, DUSKIN CO., LTD.</p>	0
<p>Reason for appointment as candidate for Outside Director and expected roles</p> <p>In her current position as Representative Director of shapes Co., Ltd. and in past positions as Director of Procter & Gamble Japan and Director of The P&G Japan Limited, Ms. Yukiko Tsujimoto has acquired abundant experience and deep insight into corporate management. She has also accumulated extensive experience in her current position at Procter & Gamble Japan K.K. in charge of supervising the Brand Marketing and Public Relations and External Affairs Divisions.</p> <p>The Company believes that she will be able to provide opinions and suggestions that would benefit the Company's management and perform her management supervisory function from an independent and fair standpoint based on her abundant experience and extensive insight.</p>			

- Notes:
1. An asterisk (*) indicates a newly appointed candidate for Director.
 2. There are no special interests between the candidates and the Company.
 3. Mr. Yasumi Katsuki, Ms. Shizue Izumi and Ms. Yukiko Tsujimoto are candidates for Outside Director.
 4. To attract competent personnel as outside directors, the Company has stipulated in its Articles of Incorporation that it may conclude agreements to limit their liability for damages to the Company within the range of laws and regulations. The Company has signed liability limitation agreements with Mr. Yasumi Katsuki and Ms. Shizue Izumi, who are the incumbent Outside Directors of the Company. If their reelection is approved, the Company plans to renew the said agreements with them. Furthermore, if the election of Ms. Yukiko Tsujimoto as candidate for Outside Director is approved, the Company plans to sign a limited liability agreement with her also. The maximum amount of liability for damages under the liability limitation agreement is the amount specified by laws and regulations.
 5. Mr. Yasumi Katsuki and Ms. Shizue Izumi are the Company's incumbent Outside Directors, and the Company has submitted notification to Tokyo Stock Exchange, Inc. that they have been designated as independent officers as provided for by the aforementioned exchange. If their reelection is approved, they will continue to serve as independent officers as provided for by the aforementioned exchange. Furthermore, if the election of Ms. Yukiko Tsujimoto is approved, she will become an independent officer as provided for by the Tokyo Stock Exchange, Inc. Ms. Shizue Izumi is a professor of Shiga University. Although the Company has paid a donation, etc. to the said university regarding an agreement concerning collaboration and cooperation with the said university, the amount of the donation for this fiscal year is about 1 million yen, which will not affect her independence.
 6. The Company has entered into a contract of directors and officers liability insurance with an insurance company. This insurance contract covers damages arising from liability borne by the insured persons in the course of execution of their duties or claims pertaining to the pursuit of such liability. However, certain exemptions exist, including damages arising from actions taken with the recognition that such actions constitute violations of laws and regulations, which are not covered.

If the election of each candidate is approved, the Company plans to include each of them as insured persons in the insurance contract and renew the said contract with the same contents during their term of office.
 7. Ms. Yukiko Tsujimoto's name in her family registration is Yukiko Okamoto.

Proposal 4: Election of 2 Audit & Supervisory Board Members

At the conclusion of this meeting, the term of office of Audit & Supervisory Board Member Mr. Izumi Tejima will expire, and Audit & Supervisory Board Member Mr. Takahiro Mori will be leaving office. Therefore, the Company proposes the election of 2 Audit & Supervisory Board Members.

The details of the candidates for Audit & Supervisory Board Member are as follows:

Furthermore, this proposal has received the consent of the Audit & Supervisory Board.

No.	Name (Date of birth)	Career summary, positions and significant concurrent positions	Number of the Company's shares held:
1	Izumi Tejima (July 1, 1956) (Male)	<p>April 1980 Joined the Company</p> <p>May 2009 General Manager, Osaka Sales & Marketing Dept., Newspaper Ink Div.</p> <p>June 2011 General Manager, Internal Auditing Div.</p> <p>February 2014 Assistant to Officer in charge of International Operations Dept.</p> <p>March 2014 Assigned to International Operations Dept., based in Shanghai, Chairman, SAKATA INX SHANGHAI CO., LTD.</p> <p>June 2015 Associate Director, the Company</p> <p>March 2018 Audit & Supervisory Board Member (current position)</p> <p>(Significant concurrent positions)</p> <p>External Auditor, SIIX Corporation</p>	13,625
<p>Reason for appointment as candidate for Audit & Supervisory Board Member</p> <p>Mr. Izumi Tejima has served as General Manager of Internal Auditing Div. and has abundant experience and deep insight in internal auditing operations. He has also been involved in all areas of management as the Chairman of the Company's Chinese subsidiary and has abundant knowledge and experience in corporate management. Because he has appropriately overseen auditing operations in his current role as an Audit & Supervisory Board Member of the Company, the Company deems that he will continue to perform his duties appropriately as an Audit & Supervisory Board Member.</p>			
2	* Masahiro Fuchino (April 12, 1961) (Male)	<p>April 1984 Joined the Company</p> <p>October 2009 General Manager, Tokyo General Affairs Div.</p> <p>May 2010 General Manager, Public & Investor Relations Div.</p> <p>July 2017 General Manager, Sales Administration Div.</p> <p>March 2021 Executive Officer (current position), General Manager of Supply Chain Management Promotion Dept. (current position)</p>	5,377
<p>Reason for appointment as candidate for Audit & Supervisory Board Member</p> <p>Mr. Masahiro Fuchino has held many important positions in the public & investor relations division, the sales management division, and the supply chain administration division, and in his current position as Executive Officer, he has played an appropriate role in promoting the Group's sustainable growth and improvement of corporate value over the medium to long term. We believe that he will be able to utilize his abundant experience and extensive knowledge in the Company's auditing operations.</p>			

- Notes:
- *A circle indicates a new candidate for Audit & Supervisory Board Member.
 - There are no special interests between the candidates and the Company.
 - The Company has entered into a contract of directors and officers liability insurance with an insurance company. This insurance contract covers damages arising from liability borne by the insured persons in the course of execution of their duties or claims pertaining to the pursuit of such liability. However, certain exemptions exist, including damages arising from actions taken with the recognition that such actions constitute violations of laws and regulations, which are not covered.
If the election of both candidates is approved, the Company plans to include them as insured persons in the insurance contract and renew the said contract with the same contents during their term of office.

[Reference] Skills Matrix of Directors and Audit & Supervisory Board Members

The skills matrix of Directors and Audit & Supervisory Board Members will be as follows if Proposal 3 and Proposal 4 are approved as originally proposed.

Position	Name	Expertise and experience							
		Corporate management Business strategy	Finance and accounting	Global	Research, production and development	Sales and marketing	Legal affairs, risk and compliance	Human resources development	ESG
Director, Chairman	Kotaro Morita	•		•	•			•	•
Representative Director, President & CEO	Yoshiaki Ueno	•		•	•	•		•	•
Director, Senior Managing Executive Officer	Masaki Nakamura	•			•		•	•	•
Director, Senior Managing Executive Officer	Hitoshi Nakamura	•				•	•	•	•
Director, Managing Executive Officer	Toshihiko Fukunaga	•	•	•			•	•	•
Outside Director	Yasumi Katsuki	•	•				•		•
Outside Director	Shizue Izumi	•			•			•	•
Outside Director	Yukiko Tsujimoto	•		•		•		•	•
Audit & Supervisory Board Member	Izumi Tejima			•		•	•		
Audit & Supervisory Board Member	Masahiro Fuchino					•	•		•
Outside Audit & Supervisory Board Member	Yoshio Sato	•				•	•	•	•
Outside Audit & Supervisory Board Member	Hiroyuki Sugimoto		•	•			•		

Proposal 5: Election of 1 Substitute Audit & Supervisory Board Member

To prepare for circumstances in which the number of Audit & Supervisory Board Members fall below the number required by laws and regulations, the Company proposes to elect 1 substitute Audit & Supervisory Board Member.

The details of the candidate for substitute Audit & Supervisory Board Member are as follows:

Furthermore, this proposal has received the consent of the Audit & Supervisory Board.

Name (Date of birth)	Career summary, positions and significant concurrent positions	Number of the Company's shares held:
<p>Masami Iwasaki (July 12, 1959)</p> <p>(Male)</p>	<p>April 1990 Admitted to the bar (Osaka Bar Association) (current position)</p> <p>April 1995 Opened Iwasaki Masami Law Office Attorney, Iwasaki Masami Law Office (current position)</p> <p>(Significant concurrent positions) Attorney, Iwasaki Masami Law Office</p>	<p>0</p>
<p>Reasons for appointment as candidate for substitute Outside Audit & Supervisory Board Member</p> <p>Although Mr. Masami Iwasaki has never been involved in corporate management except as outside director and outside Audit & Supervisory Board member, considering his expert knowledge and experience as an attorney and sufficient insight in corporate auditing operations, the Company believes that he is qualified to serve as an outside Audit & Supervisory Board Member and proposes his election.</p>		

- Notes:
1. There are no special interests between the candidate and the Company.
 2. Mr. Masami Iwasaki is a candidate for substitute outside Audit & Supervisory Board Member.
 3. To attract competent personnel as outside Audit & Supervisory Board Members, the Company has stipulated in its Articles of Incorporation that it may conclude agreements to limit their liability for damages to the Company within the range of laws and regulations. If the election of Mr. Masami Iwasaki as substitute outside Audit & Supervisory Board Member candidate is approved and he is appointed as an outside Audit & Supervisory Board Member, the Company plans to sign a limited liability agreement with him, and the maximum amount of liability for damages under the liability limitation agreement is the amount specified by laws and regulations.
 4. The Company has entered into a contract of directors and officers liability insurance with an insurance company. This insurance contract covers damages arising from liability borne by the insured persons in the course of execution of their duties or claims pertaining to the pursuit of such liability. However, certain exemptions exist, including damages arising from actions taken with the recognition that such actions constitute violations of laws and regulations, which are not covered. If Mr. Masami Iwasaki is elected as a substitute outside Audit & Supervisory Board Member and assumes office as outside Audit & Supervisory Board Member, he will be included as an insured person in the insurance agreement.